

GOVERNOR'S

20 SMALL
BUSINESS
WEBINAR SERIES

Information on the New Round of PPP Funding

Small Business Assistance Team January 27, 2021

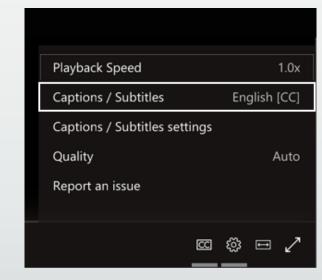


ECONOMIC DEVELOPMENT & TOURISM

gov.texas.gov/business 512.936.0100

ACCOMMODATIONS NOTICE

- The streaming text link will be posted in the "Featured" feed https://tcc.1capapp.com/event/gov2/
- This webinar offers live captioning and subtitles in English, Spanish, Chinese (Traditional & Hong Kong S.A.R.), Arabic, French, and Vietnamese
- To turn on live captions and subtitles, select Captions/Subtitles On cc in your video controls
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• Transcripts are available within 48 hours from our events page at https://gov.texas.gov/business/page/small-business-events





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Live Q&A - Please ask questions.....

- The live Q&A feed is now open...
- Watch the "Featured" or "Published" live Q&A feed
- Check if your question has already been asked
- "Like" the questions you would like answered
- Questions with the most "likes" will be prioritized

Unfortunately we may not get to all questions...





Frequently Asked Questions:

LIVE Q&A NOW OPEN

- 1. How is the SBA ensuring smaller companies will have a better chance at securing a PPP loan in this new round?
- 2. What are key things that sole proprietors and independent contractors should consider before applying for a PPP?



Frequently Asked Questions:

LIVE Q&A NOW OPEN

- 3. Can you explain the difference between a first and second draw PPP loan?
- 4. How would you advise a first time PPP applicant to prepare?



Frequently Asked Questions:

LIVE Q&A NOW OPEN

- 5. Can you tell us what makes a business eligible to apply, versus ineligible?
- 6. For those that already have a PPP loan, how can they make the most of this "second draw" loan?







Contact Information & Resources

The Governor's Small Business Assistance Contacts & Resources

Connect with us:

gov.texas.gov/business



- Governor's Small Business Assistance Team (smallbusiness@gov.texas.gov)
 - Kelly Spillane, Small Business Advocate
 - Jarvis Brewer, Business Assistance Specialist
 - Sam Schornack, Business Assistance Specialist
- OOG Guide to Starting a Business
 https://gov.texas.gov/uploads/files/business/2019_Governors_Small_Business
 Online_Handbook_.pdf
- Business Permits Office & Guide https://gov.texas.gov/business/page/business-permits-office
- Governor's Small Business COVID-19 gov.texas.gov/business/page/coronavirus
- Governor's Small Business Webinar series https://youtu.be/erCDS5Lswh8
- Transcripts are available within 48 hours from our events page at https://gov.texas.gov/business/page/small-business-events
- Event Calendar: gov.texas.gov/business/events



Contact Information & Resources

SBDCs:

- COVID Business Recovery Center (COBRA) helping small businesses statewide: (210) 458-2272
 <u>businessrecovery@utsa.edu</u> / <u>txsbdc.org/BusinessRecovery</u>
- Find your nearest SBDC in TX https://sbdctexas.org/

SBA:

- New second draw PPP information: https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program/second-draw-ppp-loans
- How to calculate maximum loan amounts for First Draw PPP loans & documentation required: https://www.sba.gov/document/support-how-calculate-first-draw-ppp-loan-amounts
- Other SBA loans: https://www.sba.gov/funding-programs/loans

SCORE: find your local SCORE (mentoring) office https://www.score.org/find-location

Texas Workforce Commission (TWC):

- Employer Hotline: (800) 832-9394 (option 4) or (512) 463-2826
- TWC Email: employerinfo@twc.state.tx.us
- TWC A to Z of Employer Policies: https://twc.texas.gov/news/efte/indexmain.html

THANK YOU



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